



UNIVERSITY OF GUAM
UNIBETSEDAT GUAHAN

Administration and Finance
Business Office

December 30, 2009

Speaker Judith Won Pat
28th Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

Dear Speaker Won Pat,

We enclose pertinent documents in compliance with the legislature reporting requirements per PL30-55 for the month ending November 30, 2009.

There are no prior year obligations or expenditures on Nursing Bond proceeds.

The reports will be posted in UOG website: www.uog.edu/financials

I can be reached at 735-2942 for any questions or concerns.

Sincerely,

Zeny Nace
Comptroller

Enclosures

Cc: Office of Public Accountability

Clerk of the Legislature

ACKNOWLEDGEMENT RECEIPT

Received by:

Time: 10:35 am

Date: 1-4-10

30-10-0007

Office of the Speaker
Judith T. Won Pat, Ed. D.

Date: 12/31/09
Time: 2:41 pm
Received by:

UNIVERSITY OF GUAM

Statement of Revenues, Expenses, and Changes in Net Assets

For the Month ending November 30, 2009

NOTE: Business Office finalizes the closing of the month: data below are subject to eom adjustment

	Nov. 30, 2009
A-OPERATING REVENUES	
Student tuition and fees, net	5,893,429
Discount	(2,626,142)
Federal grants/contracts	4,977,151
State(GovGuam)grants & contracts	34,716
Nongovt. grants & contracts	290,112
Sales & services of ed. dept	73,454
Auxiliary enterprises	79,898
Other revenues	501,024
Total operating revenues	9,223,642
B-OPERATING EXPENSES	
Educational and general:	
Instruction	2,667,779
Research	988,542
Public service	881,658
Academic support	1,041,092
Student services (net of allowance)	630,823
Institutional support	1,021,480
Operations and maintenance plant	728,433
Depreciation	433,428
Scholarships & fellowships	2,002,022
Auxiliary enterprises	203,474
Total operating expenses	10,598,731
Operating income (loss)	(1,375,089)
C-NONOPERATING REVENUES (EXPENSES)	
State (GovGuam) appropriations	5,650,246
Investments income (net of expense)	238
Interest on capital assets-debt related	(125,010)
Net nonoperating revenues	5,525,474
Income before other rev/expenses	4,150,385
D-OTHERS	
Expended for plant facilities-net	(56,830)
Debt service-DOA bond	(337,919)
Total other revenues/expenses	(394,749)
Increase in net assets	3,755,636
E-NET ASSETS	
Net assets Beginning	84,424,617
Net assets-ending YTD FY2009	88,180,253

Note 1:

GovGuam appropriation revenue of \$5.7M is based on accrual basis of accounting.

Cash received as of November 30, 2009 is \$3.01 M . Therefore, GovGuam is \$2.69M in arrears for FY10 allotments.

Using cash basis of GovGuam appropriations, the change in net assets would be a increase of \$1.6M as of November 30, 2009

Accounts receivable for FY09 is \$227K , based on an allotment control settlement with GovGuam.

Breakdown of General Operations Appropriation Request:	Budget	Request	Received	Balance Due
General Operations (from General Fund)	27,148,016	\$ 4,621,694	\$ 2,648,766	\$ 24,499,250
Supplemental Funding (Transfer Authority)	650,000	200,000	0	\$ 650,000
Capital Improvement Proj (from Bond Refinancing Proceeds)	500,000	83,333	0	\$ 500,000
General Operations Appropriation Request	28,298,016	4,905,027	2,648,766	25,649,250
Special Appropriations	4,771,808	745,218	369,541	4,402,267
Total Appropriations	33,069,824	\$ 5,650,245	\$ 3,018,307	\$ 30,051,517